

## **THE IMPORTANCE OF CREDENTIALS AND EXPERIENCE IN BUSINESS VALUATION**

There are many professionals offering business valuation services to the business community. The attorney or business owner who is seeking a professional advice has several choices. However, not all business valuation professionals are created equal. Many practitioners have credentials, such as AM, ASA, CVA or ABV. However, if the individual does not perform valuations on a regular basis, the value of their work may be diminished.

The industry has become much more complex in the past few years. It has become increasingly important for business valuation practitioners to stay current on the deluge of information being published on business valuation. This not only includes the standards by which the work must be completed, but court cases relevant to the many issues involved in business valuation. This can be very difficult for the professional who does not spend the majority of his time performing business valuations. The resource libraries are an important and integral asset for the business valuation professional. Without adequate libraries, professionals can not do the research necessary in valuing fair market value assets, especially market based research.

Even more importantly, non-credentialed practitioners have become an added risk for IRS examination. The IRS has become more sophisticated and is reviewing almost all valuations for transfer and charitable contributions. Therefore, it is very important that credentialed, experienced business valuation professionals be involved in any work that will be submitted to the IRS.

The professionals at Tucker & Meltzer - Valuation Advisors are experienced and credentialed. We attend industry conferences and seminars on a regular basis to ensure that we have the most current information available in the industry. Our library of information is extensive and we subscribe to all major business valuation resources to support our work product. Both our level of professionalism and the documentation and support we provide with our valuations provides our clients with the assurance that they are receiving the best possible valuation report available in the industry today.